

21 February 2006

AXA ASIA PACIFIC HOLDINGS LIMITED ANNOUNCES THE ACQUISITION OF MLC HONG KONG AND MLC INDONESIA

Hong Kong, 21 February 2006 – AXA Asia Pacific Holdings Limited today announced that the company has reached agreement with National Australia Bank Limited to purchase 100 per cent of MLC Hong Kong and MLC Indonesia for A\$575million (HK\$3.3billion). AXA will finance the transaction from internal capital resources.

Mr. Mark Pearson, Regional Chief Executive of AXA Asia Life, said

“The acquisition is consistent with AXA’s Asian growth strategy. This is an excellent opportunity for AXA APH to further strengthen its position in Hong Kong and build further scale in Indonesia.”

“Across Asia, MLC has an experienced management team and professional agency force and I am pleased to welcome them into the AXA family.”

Mr. Mark Wilson, Chief Executive Officer of AXA Hong Kong, said

“AXA views Hong Kong as a key growth market. The acquisition further strengthens AXA’s position in the Hong Kong life insurance market, boosting our agency presence and market share.”

“This is an exciting opportunity for us. By combining the best of AXA and MLC, we are taking further steps towards being the preferred company for financial protection and wealth management for the benefit of Hong Kong customers.”

Completion of the acquisition is subject to regulatory approvals in Hong Kong and Indonesia.

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news release

About AXA Asia Pacific Holdings

AXA Asia Pacific Holdings (AXA APH) is listed on the Australian and New Zealand stock exchanges and is 51% owned by AXA SA. AXA APH is responsible for AXA SA's life insurance and wealth management businesses in the Asia-Pacific region. It has operations in Australia, New Zealand, Hong Kong SAR, China, Indonesia, the Philippines, Thailand and Singapore. AXA APH had AUD66.7 billion in total funds under management, administration and advice at 30 June 2005 and reported a profit after tax before non-recurring items of AUD 246.4 million for the half year ended 30 June 2005.