

On-going cost illustrations for Elite Mandatory Provident Fund

About This Illustration

This is an illustration of the total effect of fees and charges on each HK\$1,000 contributed in the funds named below. The fees and charges of a fund are one of the factors that you should consider in making investment decisions across funds. You should however also consider other important information such as the risks of the fund, the nature of the fund, the attributes of relevant parties, the range and quality of services being offered and, most importantly, your own personal circumstances and expectations. The information about fees and charges set out in this table is intended to help you compare the cost of investing in one constituent fund with the cost of investing in other constituent funds.

The illustration has been prepared based on some assumptions that are the same for all funds. The illustration assumes the following:

- (a) a gross contribution of HK\$1,000 is made in the respective constituent fund now and, being eligible to do so, you withdraw all of your accrued benefits arising from this contribution at the end of each time period indicated;
- (b) for the purpose of this illustration only, the contribution has a 5% gross return each year. It is important that you note that the assumed rate of return used in this document for illustrative and comparative purposes only. The return is neither guaranteed nor based on past performance. The actual return may be different;
- (c) the expenses of the funds (expressed as a percentage called the 'fund expense ratio' below) remain the same for each fund for all the periods shown in this illustration; and
- (d) the annual fund operating charges and expenses of a constituent fund are only calculated and deducted at the end of each year. The investment return is also attributed at the end of a year. Also, there are no distributions from the funds during the time periods shown.

BASED ON THE ABOVE ASSUMPTIONS, YOUR COSTS ON EACH HK\$1,000 CONTRIBUTED ARE ILLUSTRATED IN THE FOLLOWING TABLE. PLEASE NOTE THAT THE ACTUAL COSTS WILL DEPEND ON VARIOUS FACTORS AND MAY BE DIFFERENT FROM THE NUMBERS SHOWN BELOW.

| Name of constituent fund | Fund expense ratio for financial period ended 12/2009 | Cost on each HK\$1,000 contributed | | |
|---|---|------------------------------------|----------------------|----------------------|
| | | After 1 year (HK\$) | After 3 years (HK\$) | After 5 years (HK\$) |
| Multi-Manager Global Equity Fund | 2.48% | 26 | 80 | 137 |
| Multi-Manager Asia Pacific (ex-Japan) Equity Fund | 2.43% | 26 | 78 | 134 |
| Multi-Manager Japan Equity Fund | 2.64% | 28 | 85 | 145 |
| Multi-Manager Hong Kong Equity Fund | 2.41% | 25 | 78 | 133 |
| Multi-Manager Growth Fund | 2.43% | 26 | 78 | 134 |
| Multi-Manager Balanced Fund | 2.43% | 26 | 78 | 134 |
| Multi-Manager Stable Fund | 2.44% | 26 | 79 | 135 |
| Multi-Manager Global Bond Fund | 2.49% | 26 | 80 | 137 |

Note: The example does not take into account any fee rebates that may be offered to certain employers / members of the scheme.

